United States Securities and Exchange Commission  

Form 4  

Statement of Changes in Beneficial Ownership  

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940  

1. Name and Address of Reporting Person*  
   Lebowitz Joel  
   C/O Schrodinger, Inc.  
   120 West 45th Street, 17th Floor  
   New York, NY 10036  

2. Issuer Name and Ticker or Trading Symbol  
   Schrodinger, Inc. [SDGR]  

3. Date of Earliest Transaction (Month/Day/Year)  
   09/01/2021  

4. If Amendment, Date of Original Filed (Month/Day/Year)  
   X Form filed by One Reporting Person  
   Form filed by More than One Reporting Person  

5. Relationship of Reporting Person(s) to Issuer  
   X Director  
   10% Owner  
   EVP & CFO  

6. Individual or Joint/Group Filing (Check Applicable Line)  
   X  

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  

<table>
<thead>
<tr>
<th>Title of Security (Instr. 3)</th>
<th>Transaction Date (Month/Day/Year)</th>
<th>Transaction Code (Instr. 8)</th>
<th>Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)</th>
<th>Amount (A) or (D)</th>
<th>Price (In $)</th>
<th>Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>Ownership of Indirect Beneficial Ownership (Instr. 4)</th>
<th>Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>09/01/2021</td>
<td>M(1) 1,700</td>
<td>A</td>
<td>$4.34</td>
<td>1,700</td>
<td>D</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>09/01/2021</td>
<td>S(1) 1,700</td>
<td>D</td>
<td>$64.5318</td>
<td>0</td>
<td>D</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>09/02/2021</td>
<td>M(1) 3,874</td>
<td>A</td>
<td>$4.34</td>
<td>3,874</td>
<td>D</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>09/02/2021</td>
<td>S(1) 3,874</td>
<td>D</td>
<td>$64.6238</td>
<td>0</td>
<td>D</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  

<table>
<thead>
<tr>
<th>Title of Derivative Security (Instr. 3)</th>
<th>Conversion or Exercise Price of Derivative Security</th>
<th>Transaction Date (Month/Day/Year)</th>
<th>Transaction Code (Instr. 8)</th>
<th>Number of Derivative Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)</th>
<th>Date Exercisable and Expiration Date (Month/Day/Year)</th>
<th>Title of Derivative Security Underlying Derivative Security (Instr. 3 and 4)</th>
<th>Price of Derivative Security (Instr. 5)</th>
<th>Number of derivative Securities Beneficially Owned Following Reported Transactions(s) (Instr. 4)</th>
<th>Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>Ownership of Indirect Beneficial Ownership (Instr. 4)</th>
<th>Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stock Option (right to buy)</td>
<td>$4.34</td>
<td>09/01/2021</td>
<td>M(1) 1,700</td>
<td>(4) 11/29/2028</td>
<td>Common Stock</td>
<td>1,700</td>
<td>$0.00</td>
<td>87,482</td>
<td>D</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Stock Option (right to buy)</td>
<td>$4.34</td>
<td>09/02/2021</td>
<td>M(1) 3,874</td>
<td>(4) 11/29/2028</td>
<td>Common Stock</td>
<td>3,874</td>
<td>$0.00</td>
<td>83,608</td>
<td>D</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Explanation of Responses:  
1. These transactions were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 21, 2020.  
2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from $64.45 to $64.67, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the U.S. Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in footnotes (2) through (3) of this Form 4.  
3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from $64.45 to $64.90, inclusive.  
4. The option was granted on November 29, 2018. The shares underlying the option vested with respect to 25% of the shares on November 14, 2019 and the remainder vest in equal monthly installments through November 14, 2022.  

Remarks:  
A/ Donald Shum, as attorney-in-fact for Joel Lebowitz  
09/03/2021  
** Signature of Reporting Person  

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.  
* If the form is filed by more than one reporting person, see Instruction 4(b)(v).  
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.  
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.  

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